

Spring Ridge Community Development District

Board of Supervisors

Guillermo Velez, Chairman
Jane Brekka, Vice Chairperson
Anthony Martino, Assistant Secretary
Merry-Lyn Orlando, Assistant Secretary
Alice Charoonsak, Assistant Secretary

Mark Vega, District Manager
Dana Crosby District Counsel
Stephen Brletic, District Engineer
Sandra Manuele, Clubhouse Manager

Meeting Agenda

Monday November 14, 2022 – 1:00 p.m.

- 1. Roll Call**
- 2. Pledge of Allegiance**
- 3. Audience Comments (Limited to 3 Minutes Per Person)**
- 4. Consent Agenda**
 - A. Approval of Minutes of the October 17, 2022 Meeting (**Page 2**)
 - B. Acceptance of Financial Report as of October 31, 2022 (**Page 5**)
 - C. Consideration of Resolution 2023-02, Fiscal Year 2022 Budget Amendment (**Page 21**)
 - D. Motion to Assign Fund Balance (**Page 25**)
- 5. Engineer's Report**
- 6. Attorney's Report**
- 7. Manager's Report**
- 8. Clubhouse Manager's Report**
- 9. Supervisors' Requests**
- 10. Adjournment**

The next Regular Meeting is scheduled for Monday, January 9, 2023 at 1:00 p.m.

District Office:

Inframark, Community Management Services
210 North University Drive, Suite 702
Coral Springs, Florida 33071
954-603-0033

Meeting Location:

Spring Ridge Recreation Center
14133 Sweet Shrub Court
Brooksville, Florida 34613
352-540-3810

**MINUTES OF MEETING
SPRING RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District was held Monday, October 17, 2022 and called to order at 1:19 p.m. at the Spring Ridge Recreation Center, located at 14133 Sweet Shrub Court, Brooksville, Florida 34613.

Present and constituting a quorum were:

Guillermo Velez	Chairman
Jane Brekka	Vice Chairperson
Anthony Martino	Assistant Secretary
Merry-Lyn Orlando	Assistant Secretary
Alice Charoonsak	Assistant Secretary

Also present were:

Mark Vega	District Manager
Sandra Manuele	Clubhouse Manager
Members of the Public	

Following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order. A quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

**Audience Comments (Limited to 3
Minutes Per Person)**

There being none, the next order of business followed.

The record shall reflect Ms. Orlando exited the meeting.

FOURTH ORDER OF BUSINESS

Consent Agenda

- A. Approval of Minutes of the August 10, 2022 Meeting**
- B. Acceptance of Financial Report as of September 30, 2022**
- C. Approval of Fiscal Year 2022 Audit Engagement Letter**
- D. Ratification of FY 2023 Insurance Coverage Proposal from Egis Insurance & Risk Advisors**

Mr. Vega requested any additions, corrections or deletions to the items under the Consent Agenda.

There being none,

On MOTION by Mr. Velez seconded by Ms. Brekka, with all in favor, the Consent Agenda, consisting of the items as listed above, was approved as presented. (4-0)

FIFTH ORDER OF BUSINESS

Engineer's Report

There being no report, the next order of business followed.

SIXTH ORDER OF BUSINESS

Attorney's Report

There being no report, the next order of business followed.

SEVENTH ORDER OF BUSINESS

Manager's Report

- A. Consideration of Resolution 2023-01 – Adopting a Records Retention Schedule**
 - *Two boxes are permanent records, and they cannot be scanned. As such, the monthly invoice for records storage is \$30.00 per month/\$360.00 per year.*

On MOTION by Mr. Velez seconded by Ms. Brekka, with all in favor, Resolution 2023-01 Adopting a Records Retention Schedule was adopted. (4-0)

EIGHTH ORDER OF BUSINESS

Clubhouse Manager's Report

- Ms. Manuele discussed a proposal for a projector and the Board decided to stay with the tablets.
- Ms. Manuele updated the Board on FHP and HCS patrols.
- Ms. Manuele discussed the December 10th holiday event.
- Discussion ensued on trees.

On MOTION by Ms. Brekka seconded by Ms. Charoonsak, with all in favor, Panzers Tree Service to lifting of Oak Tree canopies at the entrance and removal of two Sweet Gum Trees in the amount of \$3,100 was approved. (4-0)

- Ms. Manuele reported she is waiting on a quote for the LED marquee sign.
- Ms. Deltoro's 15-year anniversary is November 12th.

NINTH ORDER OF BUSINESS

Supervisors' Requests

- Ms. Brekka requested Ms. Manuele obtain pool heater quotes.

TENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Ms. Brekka seconded by Mr. Velez with all in favor, the meeting was adjourned at 2:39 p.m. (4-0)

Mark Vega, Secretary

**Spring Ridge
Community Development District**

Financial Report

October 31, 2022

Prepared by



Spring Ridge

Community Development District

Table of Contents

FINANCIAL STATEMENTS

Balance Sheet - All Funds	Page 1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Fund	Page 2-3
Special Revenue Fund	Page 4
Debt Service Fund	Page 5-6
Notes to the Financial Statements	Page 7

SUPPORTING SCHEDULES

Non-Ad Valorem Special Assessments	Page 8
Bank Reconciliation	Page 9
Cash and Investment Report	Page 10
Check Register	Page 11-12

**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

October 31, 2022

Balance Sheet
October 31, 2022

ACCOUNT DESCRIPTION	GENERAL FUND	RECREATIONAL SPECIAL REVENUE FUND	SERIES 2015 A1 DEBT SERVICE FUND	SERIES 2015 A2 DEBT SERVICE FUND	TOTAL
ASSETS					
Cash - Checking Account	\$ 66,948	\$ 542	\$ 1,235	\$ 739	\$ 69,464
Cash On Hand/Petty Cash	100	-	-	-	100
Allow -Doubtful Accounts	(727)	(100)	-	(339)	(1,166)
Assessments Receivable	730	104	123	209	1,166
Due From Other Funds	-	295,087	7,610	12,413	315,110
Investments:					
Money Market Account	908,309	-	-	-	908,309
Reserve Fund (A-1)	-	-	55,672	-	55,672
Reserve Fund (A-2)	-	-	-	32,785	32,785
Revenue Fund (A-1)	-	-	24,743	-	24,743
Revenue Fund (A-2)	-	-	-	47,428	47,428
Prepaid Items	14,076	-	-	-	14,076
Deposits	10,850	-	-	-	10,850
TOTAL ASSETS	\$ 1,000,286	\$ 295,633	\$ 89,383	\$ 93,235	\$ 1,478,537
LIABILITIES					
Accounts Payable	\$ 689	\$ -	\$ -	\$ -	\$ 689
Accrued Expenses	9,622	-	-	-	9,622
Sales Tax Payable	12	-	-	-	12
Deferred Revenue	727	100	340	-	1,167
Due To Other Funds	315,110	-	-	-	315,110
TOTAL LIABILITIES	326,160	100	340	-	326,600
FUND BALANCES					
Nonspendable:					
Prepaid Items	14,076	-	-	-	14,076
Deposits	10,850	-	-	-	10,850
Restricted for:					
Debt Service	-	-	89,043	93,235	182,278
Special Revenue	-	295,533	-	-	295,533
Assigned to:					
Operating Reserves	87,619	-	-	-	87,619
Reserves - ADA	19,675	-	-	-	19,675
Reserves - Clubhouse	17,318	-	-	-	17,318
Reserves - Gate/Entry Features	27,689	-	-	-	27,689
Reserves- Lake Embank/Drainage	97,058	-	-	-	97,058
Reserves - Parking Lots	61,595	-	-	-	61,595
Reserves - Roadways	142,408	-	-	-	142,408
Reserves - Swimming Pools	41,899	-	-	-	41,899
Unassigned:	153,939	-	-	-	153,939
TOTAL FUND BALANCES	\$ 674,126	\$ 295,533	\$ 89,043	\$ 93,235	\$ 1,151,937
TOTAL LIABILITIES & FUND BALANCES	\$ 1,000,286	\$ 295,633	\$ 89,383	\$ 93,235	\$ 1,478,537

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ 2,172	\$ 181	\$ 2,352	\$ 2,171	108.29%
Special Assmnts- Tax Collector	394,147	-	-	-	0.00%
Special Assmnts- Discounts	(15,766)	-	-	-	0.00%
Gate Bar Code/Remotes	-	-	48	48	0.00%
Access Cards	-	-	146	146	0.00%
TOTAL REVENUES	380,553	181	2,546	2,365	0.67%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	9,600	800	-	800	0.00%
FICA Taxes	734	61	-	61	0.00%
ProfServ-Engineering	2,000	167	-	167	0.00%
ProfServ-Legal Services	7,000	583	-	583	0.00%
ProfServ-Mgmt Consulting	53,853	4,488	3,860	628	7.17%
ProfServ-Property Appraiser	7,883	-	-	-	0.00%
ProfServ-Trustee Fees	5,000	5,000	-	5,000	0.00%
Auditing Services	5,000	-	-	-	0.00%
Postage and Freight	1,055	88	67	21	6.35%
Insurance - General Liability	20,117	5,029	7,026	(1,997)	34.93%
Printing and Binding	50	4	-	4	0.00%
Legal Advertising	1,000	83	-	83	0.00%
Misc-Bank Charges	150	13	-	13	0.00%
Misc-Assessment Collection Cost	7,883	-	-	-	0.00%
Misc-Contingency	1,553	1,553	1,553	-	100.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	123,053	18,044	12,681	5,363	10.31%
<u>Landscape Services</u>					
Contracts-Landscape	40,308	3,359	3,359	-	8.33%
Utility - Irrigation	10,000	833	2,000	(1,167)	20.00%
R&M-Renewal and Replacement	2,500	208	600	(392)	24.00%
R&M-Irrigation	1,250	104	42	62	3.36%
Misc-Contingency	100	8	-	8	0.00%
Total Landscape Services	54,158	4,512	6,001	(1,489)	11.08%
<u>Gatehouse</u>					
Communication - Teleph - Field	1,450	121	171	(50)	11.79%
Electricity - General	650	54	204	(150)	31.38%
R&M-General	6,714	560	1,135	(575)	16.90%
Total Gatehouse	8,814	735	1,510	(775)	17.13%

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlights	29,430	2,453	2,575	(122)	8.75%
R&M-Street Signs	1,000	83	-	83	0.00%
R&M-Walls and Signage	1,000	83	-	83	0.00%
Reserve - Gate/Entry Feature	2,591	2,591	-	2,591	0.00%
Reserve-Lake Embankm/Drainage	9,189	9,189	-	9,189	0.00%
Reserve - Roadways	5,000	5,000	-	5,000	0.00%
Total Road and Street Facilities	48,210	19,399	2,575	16,824	5.34%
<u>Parks and Recreation</u>					
Payroll-Salaries	85,000	7,083	7,264	(181)	8.55%
FICA Taxes	6,503	542	564	(22)	8.67%
Security Service - Sheriff	6,100	508	580	(72)	9.51%
Communication - Telephone	2,500	208	272	(64)	10.88%
Electricity - General	7,500	625	537	88	7.16%
Utility - Refuse Removal	1,850	154	205	(51)	11.08%
Utility - Water & Sewer	2,000	167	105	62	5.25%
R&M-Clubhouse	3,918	327	-	327	0.00%
R&M-Pools	6,100	508	2,798	(2,290)	45.87%
Misc-Holiday Lighting	1,000	83	-	83	0.00%
Misc-Property Taxes	747	-	-	-	0.00%
Special Events	2,500	208	-	208	0.00%
Office Supplies	1,500	125	-	125	0.00%
Cleaning Supplies	2,100	175	-	175	0.00%
Op Supplies - General	8,000	667	314	353	3.93%
Op Supplies-Pool Chem.&Equipm.	3,000	250	-	250	0.00%
Reserve - Clubhouse	1,000	1,000	-	1,000	0.00%
Reserve - Swimming Pools	5,000	5,000	-	5,000	0.00%
Total Parks and Recreation	146,318	17,630	12,639	4,991	8.64%
TOTAL EXPENDITURES	380,553	60,320	35,406	24,914	9.30%
Excess (deficiency) of revenues					
Over (under) expenditures	-	(60,139)	(32,860)	27,279	0.00%
Net change in fund balance	\$ -	\$ (60,139)	\$ (32,860)	\$ 27,279	0.00%
FUND BALANCE, BEGINNING (OCT 1, 20:	706,986	706,986	706,986		
FUND BALANCE, ENDING	\$ 706,986	\$ 646,847	\$ 674,126		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	52,000	-	-	-	0.00%
Special Assmnts- Discounts	(2,080)	-	-	-	0.00%
TOTAL REVENUES	49,920	-	-	-	0.00%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Property Appraiser	1,040	1,040	-	1,040	0.00%
Misc-Assessment Collection Cost	1,040	-	-	-	0.00%
Total Administration	2,080	1,040	-	1,040	0.00%
<u>Parks and Recreation</u>					
Capital Outlay	47,840	47,840	-	47,840	0.00%
Total Parks and Recreation	47,840	47,840	-	47,840	0.00%
TOTAL EXPENDITURES	49,920	48,880	-	48,880	0.00%
Excess (deficiency) of revenues					
Over (under) expenditures	-	(48,880)	-	48,880	0.00%
Net change in fund balance	\$ -	\$ (48,880)	\$ -	\$ 48,880	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	295,533	295,533	295,533		
FUND BALANCE, ENDING	\$ 295,533	\$ 246,653	\$ 295,533		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ 10	\$ 10	\$ 114	\$ 104	1140.00%
Special Assmnts- Tax Collector	118,194	-	-	-	0.00%
Special Assmnts- Discounts	(4,728)	-	-	-	0.00%
TOTAL REVENUES	113,476	10	114	104	0.10%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Arbitrage Rebate	600	-	-	-	0.00%
ProfServ-Dissemination Agent	1,000	-	-	-	0.00%
ProfServ-Property Appraiser	2,364	-	-	-	0.00%
Misc-Assessment Collection Cost	2,364	-	-	-	0.00%
Total Administration	6,328	-	-	-	0.00%
<u>Debt Service</u>					
Principal Debt Retirement	60,000	-	-	-	0.00%
Interest Expense	49,440	-	-	-	0.00%
Total Debt Service	109,440	-	-	-	0.00%
TOTAL EXPENDITURES	115,768	-	-	-	0.00%
Excess (deficiency) of revenues					
Over (under) expenditures	(2,292)	10	114	104	-4.97%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(2,292)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(2,292)	-	-	-	0.00%
Net change in fund balance	\$ (2,292)	\$ 10	\$ 114	\$ 104	-4.97%
FUND BALANCE, BEGINNING (OCT 1, 2022)	88,929	88,929	88,929		
FUND BALANCE, ENDING	\$ 86,637	\$ 88,939	\$ 89,043		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ 131	\$ 131	0.00%
Special Assmnts- Tax Collector	70,999	-	-	-	0.00%
Special Assmnts- Discounts	(2,840)	-	-	-	0.00%
TOTAL REVENUES	68,159	-	131	131	0.19%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Property Appraiser	1,420	-	-	-	0.00%
Misc-Assessment Collection Cost	1,420	-	-	-	0.00%
Total Administration	2,840	-	-	-	0.00%
<u>Debt Service</u>					
Principal Debt Retirement	30,000	-	-	-	0.00%
Interest Expense	34,200	-	-	-	0.00%
Total Debt Service	64,200	-	-	-	0.00%
TOTAL EXPENDITURES	67,040	-	-	-	0.00%
Excess (deficiency) of revenues					
Over (under) expenditures	1,119	-	131	131	11.71%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	1,119	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	1,119	-	-	-	0.00%
Net change in fund balance	\$ 1,119	\$ -	\$ 131	\$ 131	11.71%
FUND BALANCE, BEGINNING (OCT 1, 2022)	93,104	-	93,104		
FUND BALANCE, ENDING	\$ 94,223	\$ -	\$ 93,235		

Spring Ridge

Community Development District

Notes to the Financial Statements OCTOBER 31, 2022

Assets

- ▶ The District has General Fund monies invested in one money market account. (See Cash & Investments Report for further details.)
- ▶ Allowance for Doubtful accounts represents amount due for prior years uncollected assessments
- ▶ Assessments Receivable represents amount due for FY 2021 uncollected assessments.
- ▶ Deposit is for Jorge Carreras Landscape Retaining Wall.

Liabilities

- ▶ Accounts Payable represents invoices from prior months to be paid October.
- Accrued Expenses represents invoices for the month of October to be paid in November.
- Sales Tax Payable represents amount due to the District for sales tax on a rental refund. Credit will be adjusted the following month's sales tax return.
- Deferred Revenue represents the amount due for FY2021 uncollected assessments.

Financial Overview / Highlights

- ▶ As of October 2022, total revenues are at .67% of the annual budget. The special assessment tax collector is at 0%.
- ▶ Total expenditures are at 9.03% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<u>Administrative</u>				
ProfServ-Mgmt Consulting Serv	\$3,860	\$53,853	7%	The budgeted amount includes monthly management fee and annual assessment roll fee.
Insurance-General Liability	\$7,026	\$20,117	35%	First Installment for FY2022-2023.
Misc-Contingency	\$1,553	\$1,553	100%	Innersync Studio website serv/compliance.
<u>Landscape</u>				
Utility-Irrigation	\$2,000	\$10,000	20%	Payments to Hernando County Utilities.
<u>Gatehouse</u>				
Electricity-General	\$204	\$650	31%	Payments to Withlacoochee River Electric.
<u>Parks and Recreation</u>				
Payroll Salaries	\$7,264	\$85,000	9%	All payments for payroll.
Security Service - Sheriff	\$580	\$6,100	10%	All payments for patrols.
Communications-Telephone	\$272	\$2,500	11%	Payments to Bright House Networks.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

October 31, 2022

Spring Ridge

COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments - Hernando County Tax Collector (Monthly Assessment Collection Distributions) For the Fiscal Year Ending September 30, 2023

						ALLOCATION BY FUND			
Date Received	Net Amount Received	Discount / (Penalty) Amount	Appraiser Cost	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2021					\$ 635,341.17	\$ 394,147	\$ 52,000	\$ 118,194	\$ 70,999
Allocation %					100.00%	62.04%	8.18%	18.60%	11.18%
TOTAL						\$0	\$0	\$0	\$0
% Collected						0.00%	0.00%	0.00%	0.00%
TOTAL OUTSTANDING						\$ 635,341	\$ 394,147	\$ 52,000	\$ 70,999

Spring Ridge CDD

Bank Reconciliation

Agenda Page 17

Bank Account No. 8391 Valley Bank GF
Statement No. 10-22
Statement Date 10/31/2022

G/L Balance (LCY)	69,463.89	Statement Balance	70,027.89
G/L Balance	69,463.89	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	70,027.89
Subtotal	69,463.89	Outstanding Checks	564.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	69,463.89	Ending Balance	69,463.89
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
8/8/2022	Payment	5625	JACK EVANS	120.00	0.00	120.00
8/8/2022	Payment	5626	JOSEPH MCCLELLAN	120.00	0.00	120.00
8/19/2022	Payment	5636	JACK EVANS	120.00	0.00	120.00
10/11/2022	Payment	5662	MARY STOCKLIN	204.00	0.00	204.00
Total Outstanding Checks.....				564.00		564.00

Spring Ridge

Community Development District

Cash and Investment Report
October 31, 2022

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Valley	0.050%	n/a	69,464
Petty Cash			n/a	100
Money Market Account	Valley	0.250%	n/a	908,309
			Subtotal	<u>\$ 977,873</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	0.005%	n/a	55,672
Series 2015 A2 Reserve Acct	US Bank	0.005%	n/a	32,785
Series 2015 A1 Revenue Acct	US Bank	0.005%	n/a	24,743
Series 2015 A2 Revenue Acct	US Bank	0.005%	n/a	47,428
			Subtotal	<u>\$ 160,628</u>
			Total	<u><u>\$ 1,138,501</u></u>

SPRING RIDGE

Community Development District

**Payment Register by Fund
For the Period from 09/01/22 to 10/31/22
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	5649	09/07/22	NDL LLC	134538	SEPT 2022 MONTHLY CONTRACT SERVICE	Contracts-Landscape	534050-53902	\$3,359.00
001	5650	09/07/22	WILLIAM HARSANYI III	73145	8/27/22 - 8/28/22 SECURITY	Security Service - Sheriff	534365-57201	\$120.00
001	5651	09/12/22	CHRISTOPHER J CROFT	73210	9/2/22 - 9/3/22 SECURITY SERVICES	Security Service - Sheriff	534365-57201	\$120.00
001	5652	09/12/22	JUAN PEREZ	73219	9/4/22 - 9/5/22 SECURITY SERVICES	Security Service - Sheriff	534365-57201	\$120.00
001	5653	09/20/22	NDL LLC	134794	BRUSH HOG CLEAN UP	R&M-Renewal and Replacement	546002-53902	\$1,600.00
001	5654	09/20/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	11694	SEPTEMBER 2022 CAPXL CLOUD	Communication - Teleph - Field	541005-53904	\$171.20
001	5655	09/23/22	EGIS INSURANCE ADVISORS LLC	16895	PACKAGE-NEW BUSINESS	Prepaid Items	155000	\$16,492.00
001	5655	09/23/22	EGIS INSURANCE ADVISORS LLC	16894	WORKERS COMP - NEW BUSINESS	Workers comp 10/01/22-10/01/23	155000	\$2,903.11
001	5656	09/23/22	FEDEX	7-878-78700	SHIPPING FEE	Postage and Freight	541006-51301	\$11.64
001	5657	09/30/22	INFRAMARK LLC	83103	SEPTEMBER 2022 MANAGEMENT SERVICES	ProfServ-Mgmt Consulting Serv	531027-51201	\$3,860.42
001	5657	09/30/22	INFRAMARK LLC	83103	SEPTEMBER 2022 MANAGEMENT SERVICES	Postage and Freight	541006-51301	\$23.94
001	5657	09/30/22	INFRAMARK LLC	83103	SEPTEMBER 2022 MANAGEMENT SERVICES	ProfServ-Dissemination Agent	531012-51301	\$1,000.00
001	5658	09/30/22	KELLY PEST CONTROL	39754	BIMONTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	5659	09/30/22	TIMES PUBLISHING COMPANY	0000246519	MEETING SCHEDULE/AFFIDAVIT MATERIAL	Legal Advertising	548002-51301	\$80.20
001	5661	10/11/22	NDL LLC	135172	OCTOBER 2022 MONTHLY CONTRACT SERVICE	Contracts-Landscape	534050-53902	\$3,359.00
001	5662	10/11/22	MARY STOCKLIN	004	9/4/22 - 9/11/22 POOL MONITOR -17HRS	Misc-Contingency	549900-57201	\$204.00
001	5663	10/11/22	INNERSYNC STUDIO,LTD	20809	WEBSITE SVC/COMPLIANCE SVC	Misc-Contingency	549900-51301	\$1,552.50
001	5664	10/11/22	COASTAL FITNESS SERVICES INC	T-32868	SVC GYM EQUIPMENT	R&M-Clubhouse	546015-57201	\$135.00
001	5665	10/14/22	FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY	86146	FY 2022/2023 ANNUAL DISTRICT FILING FEE	Annual District Filing Fee	554007-51301	\$175.00
001	5666	10/14/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	11845	STINGRAY 418 SINGLE BUTTON VISOR REMOTE	R&M-General	546001-53904	\$1,030.00
001	5666	10/14/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	11838	OCT 2022 CLOUD FEES	Communication - Teleph - Field	541005-53904	\$171.20
001	5666	10/14/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	11853	EXIT GATE REPAIR	R&M-General	546001-53904	\$105.00
001	5667	10/21/22	CRESPO LANDSCAPING	101722	REMOVED 5 TREES	R&M-Renewal and Replacement	546002-53902	\$600.00
001	5668	10/21/22	JUST INCREDIBLE POOL SERVICES	101422	REIMBURSEMENT UNIFORM SHORTS	R&M-Pools	546074-57201	\$360.00
001	5668	10/21/22	JUST INCREDIBLE POOL SERVICES	101422	REIMBURSEMENT UNIFORM SHORTS	R&M-Pools	546074-57201	\$650.00
001	5668	10/21/22	JUST INCREDIBLE POOL SERVICES	101422	REIMBURSEMENT UNIFORM SHORTS	R&M-Pools	546074-57201	\$1,788.11
001	5669	10/21/22	NDL LLC	135368	MAINLINE LEAK REPAIR	R&M-Irrigation	546041-53902	\$156.21
001	DD1562	09/01/22	CHARTER COMMUNICATIONS-ACH	081422-4701 ACH	SRVCS FROM 08/13/22 - 09/12/22	Communication - Telephone	541003-57201	\$272.68
001	DD1563	09/21/22	HERNANDO COUNTY UTILITIES - ACH	083122 ACH	7/28/22 - 8/31/22 UTILITY SRVCS	Utility - Water & Sewer	543021-57201	\$104.74
001	DD1563	09/21/22	HERNANDO COUNTY UTILITIES - ACH	083122 ACH	7/28/22 - 8/31/22 UTILITY SRVCS	Utility - Irrigation	543014-53902	\$2,417.49
001	DD1564	09/07/22	REPUBLIC SERVICES #762 - ACH	0762-003121240 ACH	9/1/22 - 9/30/22 REFUSE REMOVAL	Utility - Refuse Removal	543020-57201	\$219.75
001	DD1565	09/09/22	WITHLACOOCHEE RIVER ELECTRIC	082422 ACH	7/20/22 - 8/18/22 SRVCS	Electricity - General	543006-53904	\$54.72
001	DD1565	09/09/22	WITHLACOOCHEE RIVER ELECTRIC	082422 ACH	7/20/22 - 8/18/22 SRVCS	Electricity - General	543006-57201	\$501.99
001	DD1565	09/09/22	WITHLACOOCHEE RIVER ELECTRIC	082422 ACH	7/20/22 - 8/18/22 SRVCS	Electricity - Streetlighting	543013-54101	\$2,561.59
001	DD1565	09/09/22	WITHLACOOCHEE RIVER ELECTRIC	082422 ACH	7/20/22 - 8/18/22 SRVCS	Electricity - General	543006-53904	\$127.31
001	DD1571	09/12/22	VALLEY NATIONAL BANK	082022-9099A	7/13/22-8/9/22 CC PURCHASES	PREPAID	155000	\$1,706.74
001	DD1572	10/19/22	HERNANDO COUNTY UTILITIES - ACH	100322 ACH	8/31/22 - 9/29/22 UTILITY SRVCS	Utility - Water & Sewer	543021-57201	\$47.32
001	DD1572	10/19/22	HERNANDO COUNTY UTILITIES - ACH	100322 ACH	8/31/22 - 9/29/22 UTILITY SRVCS	Utility - Irrigation	543014-53902	\$2,812.44
001	DD1573	10/17/22	WITHLACOOCHEE RIVER ELECTRIC	092622 ACH	8/18/22 - 9/21/22 SERVICES	Electricity - General	543006-53904	\$60.49
001	DD1573	10/17/22	WITHLACOOCHEE RIVER ELECTRIC	092622 ACH	8/18/22 - 9/21/22 SERVICES	Electricity - General	543006-57201	\$536.82
001	DD1573	10/17/22	WITHLACOOCHEE RIVER ELECTRIC	092622 ACH	8/18/22 - 9/21/22 SERVICES	Electricity - Streetlighting	543013-54101	\$2,574.84
001	DD1573	10/17/22	WITHLACOOCHEE RIVER ELECTRIC	092622 ACH	8/18/22 - 9/21/22 SERVICES	Electricity - General	543006-53904	\$143.76
001	DD1574	10/10/22	REPUBLIC SERVICES #762 - ACH	0762-003156032 ACH	10/1/22 - 10/31/22 REFUSE REMOVAL	Utility - Refuse Removal	543020-57201	\$216.28
001	DD1579	10/03/22	CHARTER COMMUNICATIONS-ACH	051374701091422 ACH	SRVCS FROM 09/13/22 - 10/12/22	Communication - Telephone	541003-57201	\$272.68

SPRING RIDGE

Community Development District

**Payment Register by Fund
For the Period from 09/01/22 to 10/31/22
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	DD1544	09/01/22	SANDRA MANUELE	PAYROLL	September 01, 2022 Payroll Posting			\$1,377.48
001	DD1545	09/01/22	LAURIE B LIEDKE	PAYROLL	September 01, 2022 Payroll Posting			\$486.23
001	DD1546	09/01/22	LORI A. BUSCEMI	PAYROLL	September 01, 2022 Payroll Posting			\$847.56
001	DD1547	09/01/22	JOSE R. DEL TORO	PAYROLL	September 01, 2022 Payroll Posting			\$784.97
001	DD1554	09/15/22	SANDRA MANUELE	PAYROLL	September 15, 2022 Payroll Posting			\$1,329.27
001	DD1555	09/15/22	LAURIE B LIEDKE	PAYROLL	September 15, 2022 Payroll Posting			\$398.96
001	DD1556	09/15/22	LORI A. BUSCEMI	PAYROLL	September 15, 2022 Payroll Posting			\$761.91
001	DD1557	09/15/22	JOSE R. DEL TORO	PAYROLL	September 15, 2022 Payroll Posting			\$738.80
001	DD1558	09/29/22	SANDRA MANUELE	PAYROLL	September 29, 2022 Payroll Posting			\$1,377.48
001	DD1559	09/29/22	LAURIE B LIEDKE	PAYROLL	September 29, 2022 Payroll Posting			\$486.23
001	DD1560	09/29/22	LORI A. BUSCEMI	PAYROLL	September 29, 2022 Payroll Posting			\$847.56
001	DD1561	09/29/22	JOSE R. DEL TORO	PAYROLL	September 29, 2022 Payroll Posting			\$784.97
001	DD1567	10/13/22	SANDRA MANUELE	PAYROLL	October 13, 2022 Payroll Posting			\$1,329.27
001	DD1568	10/13/22	LAURIE B LIEDKE	PAYROLL	October 13, 2022 Payroll Posting			\$436.35
001	DD1569	10/13/22	LORI A. BUSCEMI	PAYROLL	October 13, 2022 Payroll Posting			\$852.91
001	DD1570	10/13/22	JOSE R. DEL TORO	PAYROLL	October 13, 2022 Payroll Posting			\$738.80
001	DD1575	10/27/22	SANDRA MANUELE	PAYROLL	October 27, 2022 Payroll Posting			\$1,377.48
001	DD1576	10/27/22	LAURIE B LIEDKE	PAYROLL	October 27, 2022 Payroll Posting			\$423.88
001	DD1577	10/27/22	LORI A. BUSCEMI	PAYROLL	October 27, 2022 Payroll Posting			\$574.57
001	DD1578	10/27/22	JOSE R. DEL TORO	PAYROLL	October 27, 2022 Payroll Posting			\$784.97
Fund Total								\$71,588.82

SERIES 2015 A1 DEBT SERVICE FUND - 202

202	5648	09/07/22	AMTEC	5164-06-22	ARBITRAGE SERIES 2015 A-1, 2 & 3 P/E 05/31/22	SPEC ASSESSMENT REVENUE BOND-SERIES	531002-51301	\$1,200.00
202	5660	10/11/22	SPRING RIDGE C/O US BANK	100422-2015A1	TAX COLLECTIONS SERIES 2015 A-1	Investments Current	151000	\$10,927.34
Fund Total								\$12,127.34

Total Checks Paid	\$83,716.16
--------------------------	--------------------

RESOLUTION 2023-02

**A RESOLUTION AMENDING SPRING RIDGE DEVELOPMENT
DISTRICT GENERAL FUND BUDGET FOR FISCAL YEAR 2022**

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of Spring Ridge Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2022, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 14th day of November 2022 and be reflected in the monthly and Fiscal Year End 9/30/2022 Financial Statements and Audit Report of the District.

**Spring Ridge
Community Development District**

By: _____
Chairman

Attest:

By: _____
Secretary

Proposed Budget Amendment
EXHIBIT A
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES					
Interest - Investments	\$ 1,763	\$ -	\$ 1,763	\$ 7,230	\$ 5,467
Room Rentals	-	-	-	706	706
Special Assmnts- Tax Collector	394,147	-	394,147	394,614	467
Special Assmnts- Discounts	(15,767)	-	(15,767)	(13,433)	2,334
Other Miscellaneous Revenues	-	-	-	726	726
Paver Project Revenue	-	-	-	12	12
Gate Bar Code/Remotes	-	-	-	1,280	1,280
Access Cards	-	-	-	1,361	1,361
TOTAL REVENUES	380,143	-	380,143	392,496	12,353
EXPENDITURES					
Administration					
P/R-Board of Supervisors	9,600	-	9,600	7,200	2,400
FICA Taxes	734	-	734	551	183
ProfServ-Engineering	2,000	-	2,000	4,633	(2,633)
ProfServ-Legal Services	7,000	-	7,000	4,736	2,264
ProfServ-Mgmt Consulting	52,284	-	52,284	52,284	-
ProfServ-Property Appraiser	7,883	-	7,883	7,883	-
ProfServ-Trustee Fees	5,000	-	5,000	4,310	690
Auditing Services	5,000	-	5,000	4,000	1,000
Postage and Freight	1,055	-	1,055	419	636
Insurance - General Liability	21,314	-	21,314	19,447	1,867
Printing and Binding	950	-	950	1	949
Legal Advertising	1,000	-	1,000	1,167	(167)
Misc-Bank Charges	950	-	950	35	915
Misc-Assessment Collection Cost	7,883	-	7,883	7,618	265
Misc-Contingency	-	-	-	1,553	(1,553)
Annual District Filing Fee	175	-	175	175	-
Total Administration	122,828	-	122,828	116,012	6,816
Landscape Services					
Contracts-Landscape	40,308	-	40,308	40,308	-
Utility - Irrigation	7,225	-	7,225	24,466	(17,241)
R&M-Renewal and Replacement	5,000	-	5,000	4,100	900
R&M-Irrigation	2,000	-	2,000	755	1,245
Misc-Contingency	100	-	100	300	(200)
Total Landscape Services	54,633	-	54,633	69,929	(15,296)
Gatehouse					
Communication - Teleph - Field	1,450	-	1,450	2,005	(555)

Proposed Budget Amendment
EXHIBIT A
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Electricity - General	650	1,200	1,850	1,801	49
R&M-General	6,714	-	6,714	3,352	3,362
Misc-Contingency	100	-	100	-	100
Total Gatehouse	8,914	1,200	10,114	7,158	2,956
<u>Road and Street Facilities</u>					
Electricity - Streetlights	29,430	-	29,430	29,890	(460)
R&M-Street Signs	1,000	-	1,000	35	965
R&M-Walls and Signage	1,000	-	1,000	-	1,000
Reserve - Gate/Entry Feature	2,591	-	2,591	3,221	(630)
Reserve-Lake Embankm/Drainage	9,189	-	9,189	-	9,189
Reserve - Roadways	5,000	-	5,000	-	5,000
Total Road and Street Facilities	48,210	-	48,210	33,146	15,064
<u>Parks and Recreation</u>					
Payroll-Salaries	77,000	22,000	99,000	98,597	403
FICA Taxes	5,891	-	5,891	7,644	(1,753)
Security Service - Sheriff	6,100	-	6,100	4,110	1,990
Communication - Telephone	1,000	-	1,000	3,215	(2,215)
Electricity - General	8,000	-	8,000	5,763	2,237
Utility - Refuse Removal	1,850	-	1,850	2,536	(686)
Utility - Water & Sewer	2,000	-	2,000	1,419	581
R&M-Clubhouse	3,918	-	3,918	4,215	(297)
R&M-Pools	6,600	-	6,600	817	5,783
R&M-Fitness Center	-	-	-	163	(163)
Misc-Bank Charges	-	-	-	71	(71)
Misc-Holiday Lighting	1,000	-	1,000	65	935
Misc-Property Taxes	748	-	748	1,511	(763)
Special Events	2,500	-	2,500	1,706	794
Misc-Contingency	464	10,000	10,464	8,608	1,856
Office Supplies	1,500	-	1,500	1,845	(345)
Cleaning Supplies	1,100	-	1,100	1,940	(840)
Op Supplies - General	10,000	-	10,000	5,737	4,263
Op Supplies-Pool Chem.&Equipm.	3,000	-	3,000	2,397	603
Reserve - Clubhouse	1,000	-	1,000	-	1,000
Reserve - Parking Lot	8,376	17,500	25,876	25,780	96
Reserve - Swimming Pools	3,512	-	3,512	-	3,512
Total Parks and Recreation	145,559	49,500	195,059	178,139	16,920
TOTAL EXPENDITURES	380,143	50,700	430,843	404,384	26,460
Excess (deficiency) of revenues					

Proposed Budget Amendment
EXHIBIT A
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Over (under) expenditures	-	(50,700)	(50,700)	(11,888)	38,813
Net change in fund balance	-	(50,700)	(50,700)	(11,888)	38,813
FUND BALANCE, BEGINNING (OCT 1, 2021)	715,610	-	715,610	715,610	-
FUND BALANCE, ENDING	\$ 715,610	\$ (50,700)	\$ 664,910	\$ 703,722	\$ 38,812

**SPRING RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

Motion: Assigning Fund Balance as of 9/30/22

The Board hereby assigns the FY 2022 Reserves per the September 30, 2022 Balance Sheet as follows:

Operating Reserve	\$87,619
Reserves-ADA	\$19,675
Reserves-Clubhouse	\$17,318
Reserves-Gate/Entry Features	\$27,689
Reserves-Lake Embank/Drainage	\$97,058
Reserves-Parking Lots	\$61,595
Reserves-Roadways	\$142,408
Reserves-Swimming Pools	\$41,899